

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200715053Z)

CHANGE OF COMPANY SECRETARY AND REGISTERED OFFICE

The Board of Directors of Debao Property Development Ltd (the "Company") wishes to announce the following:

1. The resignation of Ms Teow Xueting Tanya as the Company Secretary of the Company with effect from 31 December 2011; and
2. The appointment of Ms Janet Tan as the Company Secretary of the Company with effect from 1 January 2012.

The Company also wishes to announce that with effect from 1 January 2012, the registered office of the Company has been changed to 1 Finlayson Green #14-02, Singapore 049246.

By order of the Board

Yuan Le Sheng
Executive Chairman and CEO

29 December 2011

Kim Eng Corporate Finance Pte. Ltd. was the issue manager ("Issue Manager") for the Company's initial public offering. The Issue Manager assumes no responsibility for the contents of this announcement.